



Sena Insurance PLC

UN-AUDITED FIRST QUARTER FINANCIAL STATEMENTS

Dear Shareholder(s),

We are pleased to present the un-audited First Quarter Financial Statements of Sena Insurance PLC for the period ended on 31 March, 2025 as per Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September, 2009. Accordingly these Financial Statements have already been sent to the Bangladesh Securities and Exchange Commission and Stock Exchanges.

Un-Audited Balance Sheet (Statement of Financial Position)			
As at 31 March, 2025			
Capital and Liabilities	Notes	Amount in Taka	
		31 March, 2025	31 December, 2024
Authorised Capital			
100,000,000 Ordinary shares of Tk.10/- each		1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-up Capital		400,000,000	400,000,000
40,000,000 Ordinary share of Tk. 10 fully paid up	3.00	400,000,000	400,000,000
Reserve or Contingency Accounts		679,107,371	606,384,787
Reserve for Exceptional Losses	4.00	618,874,815	557,715,342
Investment Fluctuation Fund	5.00	(18,714,466)	(15,351,535)
Profit and Loss Appropriation Account	6.00	78,947,022	64,020,980
Total shareholders equity		1,079,107,371	1,006,384,787
Balance of Funds and Accounts	7.00	66,817,295	182,811,816
Fire insurance business		33,451,816	63,261,466
Marine insurance business		15,159,860	72,383,376
Motor insurance business		1,411,002	6,160,998
Miscellaneous insurance business		16,794,617	41,005,975
Premium Deposits	8.00	188,328,560	39,267,991
Liabilities and Provisions		876,151,731	614,221,283
Estimated liabilities in respect of outstanding claims	9.00	459,079,323	376,642,871
Amounts due to other persons or bodies carrying on	10.00	374,177,817	169,124,716
Provision for Income tax	11.00	15,978,705	34,636,246
Deferred Tax Liability	12.02	1,509,714	1,683,283
Lease Liability	13.00	7,041,025	7,041,025
Unclaimed Dividend Account	14.00	1,421,971	1,422,579
Provision for WPPF	15.00	4,075,601	10,335,667
Sundry Creditors	16.00	12,867,576	13,334,897
Total liabilities		1,131,297,586	836,301,090
Total Shareholders Equity and Liabilities		2,210,404,957	1,842,685,876
Assets and Properties	Notes	Amount in Taka	
		31 March, 2025	31 December, 2024
Non-Current Assets		418,226,156	363,282,533
Property, Plant and Equipment	17.00	178,406,957	172,822,666
Investment in BGTB	18.00	217,932,910	168,573,579
Right of Use (RoU) Assets	19.00	7,371,325	7,371,325
Deferred Tax Assets	20.00	14,514,963	14,514,963
Current Assets		101,638,050	111,085,140
Investment in Shares	21.00	32,056,762	35,419,693
Accrued Interest	22.00	56,932,735	49,931,625
Amount due from other persons or bodies carrying on	23.00	828,315	828,315
Sundry Debtors	24.00	10,421,089	22,392,821
Stationary and forms in hand		105,200	167,350
Stamps in hand		1,293,950	2,345,336
Cash and Cash Equivalents	25.00	1,690,540,751	1,368,318,203
Fixed Deposits: (FDR's)		1,342,161,020	1,258,161,020
SND Accounts		326,113,608	95,294,091
Current Accounts		21,605,551	14,207,744
Cash in hand		144,959	56,846
Brokerage Balance		515,612	598,502
Total Assets and Properties		2,210,404,957	1,842,685,876
Net Asset Value (NAV) Per Share	30.01	26.98	25.16

Un-Audited Profit and Loss Account			
For the Period Ended 31 March, 2025			
Particulars	Notes	Amount in Taka	
		January to March 2025	January to March 2024
Profit / (loss) Transferred from		51,614,573	25,660,043
Fire Insurance Revenue Account		20,280,900	10,807,734
Marine Insurance Revenue Account		23,992,486	22,362,134
Motor Insurance Revenue Account		3,550,059	226,032
Misc. Insurance Revenue Account		3,791,128	(7,735,857)
Interest, Dividend and Rents			
Interest received and Dividend Income	26.0	35,623,690	24,830,077
Other Income	27.0	3,075,844	3,751,243
Total		90,314,107	54,241,363
Expenses of management (Not applicable to any particular fund or account)			
Advertisement and Publicity		60,828	240,263
Directors fees		117,300	96,556
Donation, Levy and Subscription		261,925	450,000
Audit fees		149,652	287,500
Legal, Professional and Rating Fees		31,945	486,129
Registration and Renewal Fees		559,000	1,074,024
Depreciation		3,545,857	3,346,980
		4,726,507	5,981,451
Profit Before Tax & WPPF		85,587,599	48,259,911
Provision for WPPF		4,075,600	2,298,091
Profit Before Tax		81,511,999	45,961,820
		5,426,484	9,344,614
Income Tax Expenses	11.01	5,600,052	9,578,412
Deferred Tax (Income)/Expense	12.03	(173,569)	(233,798)
Balance for the year carried to profit and loss appropriation account		76,085,515	36,617,207
Total		90,314,107	54,241,363
Other Comprehensive Income			
Gain/(loss) from Fair Value	4.02	(3,362,931)	(8,577,351)
Earnings Per Share (EPS)		1.90	0.92

Un-Audited Statement of Cash Flows			
For the Period Ended 31 March, 2025			
Particulars	Notes	Amounts in Taka	
		January to March 2025	January to March 2024
Cash flows from operating activities			
Collection from premium & Sundry Income		721,076,703	235,719,941
Payment for management expenses, Re-insurance & Claims		(331,475,515)	(176,838,009)
Income tax paid		(9,639,561)	(2,954,483)
Net cash flows from operating activities		379,961,627	55,927,449
Cash flows from investing activities			
Acquisition of fixed assets		(9,279,748)	(1,064,529)
Sales of Fixed Assets		900,000	-
Investment made in share & Treasury bond		(49,359,331)	(3,809,977)
Net cash used in investing activities		(57,739,079)	(4,874,506)
Cash flows from financing activities			
Cash dividend paid		-	-
IPO Fund		-	-
Loan from Sena Kalyan Sangstha		-	-
Total cash flows from financing activities		-	-
Net increase in cash & Cash equivalents during the year		322,222,548	51,052,943
Opening cash & Cash equivalents at beginning of the year		1,368,318,203	1,211,806,937
Closing cash & Cash equivalents at end of the year		1,690,540,751	1,262,859,880
Net Operating Cash Flows Per Share (NOCFPS)		9.50	1.40

Un-Audited Statement of Changes in Equity					
For the Period Ended 31 March, 2025					
Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Fund	Retained Earnings	Total
Balance As at 1 January, 2025	400,000,000	557,715,342	(15,351,535)	64,020,980	1,006,384,787
Net Profit after tax for the year	-	-	-	76,085,515	76,085,515
Reserve for Exceptional losses	-	61,159,473	-	(61,159,473)	-
Cash Dividend paid	-	-	-	-	-
Fluctuation Fund Adjustment	-	-	(3,362,931)	-	(3,362,931)
Balance As at 31 March, 2025	400,000,000	618,874,815	(18,714,466)	78,947,022	1,079,107,371

Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 16)

Same policies and practices pertain to the users-focus area of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company, Namely:

Accounting Policy

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2024). Provision for Income Tax is considered at the end of the year.

Seasonality of interim operation

The company's business is not heavily seasonal.

Unusual and Extra Ordinary items

There were no Extra Ordinary items, the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

Changes in estimates

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Dividend Paid

The company did not pay any dividend to its shareholders for the interim period.

Event after the reporting period

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances

There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities

There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.

sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

The detail of the published first Quarter Financial Statements is available in the website of Sena Insurance PLC. The Address of the Website is www.senainurance.com