



Sena Insurance PLC

UN-AUDITED SECOND QUARTER FINANCIAL STATEMENTS

Dear Shareholder(s),

We are pleased to present the un-audited Second Quarter Financial Statements of Sena Insurance PLC for the period ended on 30 June, 2025 as per Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September, 2009. Accordingly these Financial Statements have already been sent to the Bangladesh Securities and Exchange Commission and Stock Exchanges.

Un-Audited Balance Sheet (Statement of Financial Position) As at 30 June, 2025			
Capital and Liabilities	Notes	Amount in Taka	
		30 June, 2025	31 December, 2024
Authorised Capital			
100,000,000 Ordinary shares of Tk.10/- each		1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-up Capital		400,000,000	400,000,000
40,000,000 Ordinary share of Tk. 10 fully paid up	3.00	400,000,000	400,000,000
Reserve or Contingency Accounts		678,239,765	606,384,787
Reserve for Exceptional Losses	4.00	656,141,584	557,715,342
Investment Fluctuation Fund	5.00	(22,202,791)	(15,351,535)
Profit and Loss Appropriation Account	6.00	44,300,973	64,020,980
Total shareholders equity		1,078,239,765	1,006,384,787
Balance of Funds and Accounts	7.00	55,413,850	182,811,816
Fire insurance business		7,548,975	63,261,466
Marine insurance business		22,267,763	72,383,376
Motor insurance business		1,559,953	6,160,998
Miscellaneous insurance business		24,037,159	41,005,975
Premium Deposits	8.00	212,324,284	39,267,991
Liabilities and Provisions		608,812,456	614,221,283
Estimated liabilities in respect of outstanding claims whether due or intimated	9.00	426,590,439	376,642,871
Amounts due to other persons or bodies carrying on	10.00	66,452,435	169,124,716
Provision for Income tax	11.00	28,333,648	34,636,246
Deferred Tax Liability	12.02	1,234,603	1,683,283
Lease Liability	13.00	7,041,025	7,041,025
Unclaimed Dividend Account	14.00	1,722,082	1,422,579
Provision for WPPF	15.00	7,815,698	10,335,667
Sundry Creditors	16.00	69,622,526	13,334,897
Total liabilities		876,550,591	836,301,090
Total Shareholders Equity and Liabilities		1,954,790,356	1,842,685,876
Assets and Properties	Notes	Amount in Taka	
		30 June, 2025	31 December, 2024
Non-Current Assets		414,675,649	363,282,533
Property, Plant and Equipment	17.00	174,978,991	172,822,666
Investment in BGTB	18.00	217,911,762	168,573,579
Right of Use (RoU) Assets	19.00	7,371,325	7,371,325
Deferred Tax Assets	20.00	14,413,571	14,514,963
Current Assets		129,798,831	111,085,140
Investment in Shares	21.00	28,568,437	35,419,693
Accrued Interest	22.00	66,805,078	49,931,625
Amount due from other persons or bodies carrying on	23.00	828,315	828,315
Sundry Debtors	24.00	32,496,029	22,392,821
Stationary and forms in hand		114,750	167,350
Stamps in hand		986,222	2,345,336
Cash and Cash Equivalents	25.00	1,410,315,876	1,368,318,203
Fixed Deposits: (FDR's)		1,282,000,000	1,258,161,020
SND Accounts		117,704,243	95,294,091
Current Accounts		9,996,606	14,207,744
Cash in hand		97,481	56,846
Brokerage Balance		517,545	598,502
Total Assets and Properties		1,954,790,356	1,842,685,876
Net Asset Value (NAV) Per Share	30.01	26.96	25.16

Un-Audited Profit and Loss Account For the Period Ended 30 June, 2025					
Particulars	Notes	Amount in Taka			
		January to June 2025	January to June 2024	April to June 2025	April to June 2024
Profit / (loss) Transferred from		93,945,884	44,984,558	42,331,311	19,324,515
Fire Insurance Revenue Account		32,138,543	23,329,485	11,857,642	12,521,751
Marine Insurance Revenue Account		48,424,595	31,204,308	24,432,109	8,842,174
Motor Insurance Revenue Account		6,207,063	3,482,603	2,657,004	3,256,571
Misc. Insurance Revenue Account		7,175,683	(13,031,838)	3,384,556	(5,295,981)
Interest, Dividend and Rents					
Interest received and Dividend Income	26.0	74,140,934	53,708,521	38,517,243	28,878,444
Other Income	27.0	5,088,326	9,380,579	2,012,482	5,629,337
Total		173,175,144	108,073,658	82,861,037	53,832,295
Expenses of management (Not applicable to any particular fund or account)					
Advertisement and Publicity		69,301	333,473	8,473	93,210
Directors fees		211,600	194,334	94,300	97,778
Donation, Levy and Subscription		331,925	565,500	70,000	115,500
Audit fees		182,707	306,667	33,055	19,167
Legal, Professional and Rating Fees		308,555	605,573	276,610	119,444
Registration and Renewal Fees		662,232	1,081,377	103,232	7,353
Depreciation		7,279,184	6,757,579	3,733,327	3,410,599
		9,045,504	9,844,502	4,318,997	3,863,051
Profit Before Tax & WPPF		164,129,640	98,229,155	78,542,040	49,969,244
Provision for WPPF		7,815,697	4,677,579	3,740,097	2,379,488
Profit Before Tax		156,313,942	93,551,576	74,801,943	47,589,756
Income Tax Expenses	11.01	17,607,708	11,161,774	12,181,224	1,817,160
Deferred Tax (Income)/Expense	12.03	17,954,995	11,469,356	12,354,943	1,890,944
		(347,288)	(307,582)	(173,719)	(73,784)
Balance for the year carried to profit and loss appropriation account		138,706,235	82,389,803	62,620,719	45,772,596
Total		173,175,144	108,073,658	82,861,037	53,832,295
Other Comprehensive Income					
Gain/(loss) from Fair Value	4.02	(6,851,256)	(12,313,383)	(3,488,325)	(3,736,032)
Earnings Per Share (EPS)		3.47	2.06	1.57	1.14

Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 16)

Same policies and practices pertain to the users-focus area of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company, Namely:

Accounting Policy

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2024). Provision for Income Tax is considered at the end of the year.

Seasonality of interim operation

The company's business is not heavily seasonal.

Unusual and Extra Ordinary Items

There were no Extra Ordinary items, the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

sd/-

Company Secretary

sd/-

Chief Financial Officer

sd/-

Chief Executive Officer

sd/-

Director

sd/-

Director

sd/-

Chairman

Un-Audited Statement of Cash Flows For the Period Ended 30 June, 2025			
Particulars	Notes	Amounts in Taka	
		January to June 2025	January to June 2024
Cash flows from operating activities			
Collection from premium & Sundry Income		417,162,055	680,916,702
Payment for management expenses, Re-insurance & Claims		(631,337,896)	(472,239,040)
Income tax paid		(5,764,822)	(6,714,720)
Net cash flows from operating activities		(219,940,663)	201,962,942
Cash flows from investing activities			
Acquisition of fixed assets		(305,360)	(12,927,827)
Sales of Fixed Assets		-	4,830,000
Investment made in share & Treasury bond		21,148	(3,809,977)
Net cash used in investing activities		(284,212)	(11,907,804)
Cash flows from financing activities			
Cash dividend paid		(60,000,000)	(54,000,000)
IPO Fund		-	-
Loan from Sena Kalyan Sangstha		-	-
Total cash flows from financing activities		(60,000,000)	(54,000,000)
Net increase in cash & Cash equivalents during the year		(280,224,875)	136,055,139
Opening cash & Cash equivalents at beginning of the year		1,690,540,751	1,211,806,937
Closing cash & Cash equivalents at end of the year		1,410,315,876	1,347,862,076
Net Operating Cash Flows Per Share (NOCFPS)		4.00	5.05

Un-Audited Statement of Changes in Equity For the Period Ended 30 June, 2025

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Fund	Retained Earnings	Total
Balance As at 1 January, 2025	400,000,000	557,715,342	(15,351,535)	64,020,980	1,006,384,787
Net Profit after tax for the year	-	-	-	138,706,235	138,706,235
Reserve for Exceptional losses	-	98,426,242	-	(98,426,242)	-
Cash Dividend paid	-	-	-	(60,000,000)	(60,000,000)
Fluctuation Fund Adjustment	-	-	(6,851,256)	-	(6,851,256)
Balance As at 30 June, 2025	400,000,000	656,141,584	(22,202,791)	44,300,973	1,078,239,765

Changes in estimates

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Dividend Paid

The company did not pay any dividend to its shareholders for the interim period.

Event after the reporting period

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances

There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities

There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.

The detail of the published first Quarter Financial Statements is available in the website of Sena Insurance PLC. The Address of the Website is www.senainurance.com