Sena Insurance PLC

UN-AUDITED THIRD QUARTER FINANCIAL STATEMENTS

Dear Shareholder(s),

We are pleased to present the un-audited Third Quarter Financial Statements of Sena Insurance PLC for the period ended on 30 September, 2025 as per Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September, 2009. Accordingly these Financial Statements have already been sent to the Bangladesh Securities and Exchange Commission and Stock Exchanges.

Un-Audited Balance Sheet (Statement of Financial Position)

As at 30 September, 2025

Capital and Liabilities	Notes	Amount in Taka	
		30 September, 2025	31 December, 2024
Authorised Capital			
100,000,000 Ordinary shares of Tk.10/- each		1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-up Capital		**400,000,000**	**400,000,000**
40,000,000 Ordinary share of Tk. 10 fully paid up	3.00	400,000,000	400,000,000
Reserve or Contingency Accounts		**710,592,514**	**606,384,787**
Reserve for Exceptional Losses	4.00	670,266,928	557,715,342
Investment Fluctuation Fund	5.00	(22,247,424)	(15,351,535)
Profit and Loss Appropriation Account	6.00	62,573,010	64,020,980
Total shareholders equity		**1,110,592,514**	**1,006,384,787**
Balance of Funds and Accounts	7.00	**39,765,439**	**182,811,816**
Fire insurance business		6,536,110	63,261,466
Marine insurance business		20,525,506	72,383,376
Motor insurance business		1,370,402	6,160,998
Miscellaneous insurance business		11,333,421	41,005,975
Premium Deposits	8.00	206,155,591	39,267,991
Liabilities and Provisions		**663,310,004**	**614,221,283**
Estimated liabilities in respect of outstanding claims whether due or intimated	9.00	398,479,369	376,642,871
Amounts due to other persons or bodies carrying on	10.00	86,934,489	169,124,716
Provision for Income tax	11.00	36,242,368	34,636,246
Deferred Tax Liability	12.02	981,592	1,683,283
Lease Liability	13.00	7,041,025	7,041,025
Unclaimed Dividend Account	14.00	1,167,492	1,422,579
Provision for WPPF	15.00	9,818,352	10,335,667
Sundry Creditors	16.00	122,645,318	13,334,897
Total liabilities		**909,231,035**	**836,301,090**
Total Shareholders Equity and Liabilities		**2,019,823,549**	**1,842,685,876**

Assets and Properties	Notes	Amount in Taka	
		30 September, 2025	31 December, 2024
Non-Current Assets		**492,890,641**	**363,282,533**
Property, Plant and Equipment	17.00	102,062,821	172,822,666
Investment in BGTB	18.00	369,042,924	168,573,579
Right of Use (RoU) Assets	19.00	7,371,325	7,371,325
Deferred Tax Assets	20.00	14,413,571	14,514,963
Current Assets		**131,354,596**	**111,085,140**
Investment in Shares	21.00	28,542,674	35,419,693
Accrued Interest	22.00	67,939,472	49,931,625
Amount due from other persons or bodies carrying on	23.00	828,315	828,315
Sundry Debtors	24.00	32,829,883	22,392,821
Stationary and forms in hand		105,200	167,350
Stamps in hand		1,109,053	2,345,336
Cash and Cash Equivalents	25.00	**1,395,578,311**	**1,368,318,203**
Fixed Deposits: (FDR's)		1,292,500,000	1,258,161,020
SND Accounts		77,081,583	95,294,091
Current Accounts		25,181,673	14,207,744
Cash in hand		306,638	56,846
Brokerage Balance		508,418	598,502
Total Assets and Properties		**2,019,823,549**	**1,842,685,876**
Net Asset Value (NAV) Per Share	30.01	**27.76**	**25.16**

Un-Audited Profit and Loss Account

For the Period Ended 30 September, 2025

Particulars	Notes	Amount in Taka			
		January to September 2025	January to September 2024	July to September 2025	July to September 2024
Profit / (loss) Transferred from		**102,441,631**	**70,803,183**	**8,495,747**	**25,818,625**
Fire Insurance Revenue Account		37,480,946	35,064,261	5,342,403	11,734,777
Marine Insurance Revenue Account		48,801,603	47,281,345	377,008	16,077,036
Motor Insurance Revenue Account		6,280,481	4,829,444	73,418	1,346,841
Misc. Insurance Revenue Account		9,878,600	(16,371,867)	2,702,917	(3,340,029)
Interest, Dividend and Rents					
Interest received and Dividend Income	26.0	110,477,819	86,533,025	36,336,885	32,824,504
Other Income	27.0	6,830,620	16,462,632	1,742,294	7,082,052
Total		**219,750,070**	**173,798,839**	**46,574,926**	**65,725,181**
Expenses of management (Not applicable to any particular fund or account)					
Advertisement and Publicity		156,459	345,578	87,158	12,105
Directors fees		409,400	286,000	197,800	91,666
Donation, Levy and Subscription		556,925	565,500	225,000	-
Audit fees		182,707	306,667	-	-
Legal, Professional and Rating Fees		314,944	628,573	6,389	23,000
Registration and Renewal Fees		817,066	1,257,948	154,834	176,571
Holding Tax		216,406	297,276	216,406	297,276
Depreciation		10,910,777	10,430,908	3,631,593	3,673,330
		13,564,684	**14,118,450**	**4,519,180**	**4,273,948**
Profit Before Tax & WPPF		**206,185,385**	**159,680,389**	**42,055,746**	**61,451,234**
Provision for WPPF		9,818,352	7,603,828	2,002,655	2,926,249
Profit Before Tax		**196,367,034**	**152,076,561**	**40,053,091**	**58,524,985**
		25,263,417	**30,806,519**	**7,655,709**	**19,644,745**
Income Tax Expenses	11.01	25,863,716	29,003,218	7,908,720	17,533,862
Deferred Tax (Income)/Expense	12.03	(600,299)	1,803,300	(253,011)	2,110,883
Balance for the year carried to profit and loss appropriation account		**171,103,617**	**121,270,042**	**32,397,382**	**38,880,239**
Total		**219,750,070**	**173,798,839**	**46,574,926**	**65,725,181**
Other Comprehensive Income					
Gain/(loss) from Fair Value	4.02	(6,895,890)	(5,460,979)	(44,633)	6,852,404
Earnings Per Share (EPS)		**4.28**	**3.03**	**0.81**	**0.97**

Un-Audited Statement of Cash Flows

For the Period Ended 30 September, 2025

Particulars	Notes	Amounts in Taka	
		January to September 2025	January to September 2024
Cash flows from operating activities			
Collection from premium & Sundry Income		1,323,560,090	936,588,462
Payment for management expenses, Re-insurance & Claims		(1,075,242,031)	(726,260,880)
Income tax paid		(21,169,205)	(14,996,133)
Net cash flows from operating activities		**227,148,855**	**195,331,449**
Cash flows from investing activities			
Acquisition of fixed assets		(9,942,741)	(16,095,591)
Sales of Fixed Assets		900,000	6,660,000
Investment made in share & Treasury bond		(130,846,005)	17,503,732
Net cash used in investing activities		**(139,888,746)**	**8,068,141**
Cash flows from financing activities			
Cash dividend paid		(60,000,000)	(54,000,000)
IPO Fund		-	-
Loan from Sena Kalyan Sangstha		-	-
Total cash flows from financing activities		**(60,000,000)**	**(54,000,000)**
Net increase in cash & Cash equivalents during the year		**27,260,109**	**149,399,589**
Opening cash & Cash equivalents at beginning of the year		1,368,318,203	1,211,806,937
Closing cash & Cash equivalents at end of the year		**1,395,578,311**	**1,361,206,527**
Net Operating Cash Flows Per Share (NOCFPS)		**5.68**	**4.88**

Un-Audited Statement of Changes in Equity

For the Period Ended 30 September, 2025

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Fund	Retained Earnings	Total
Balance As at 1 January, 2025	**400,000,000**	**557,715,342**	**(15,351,535)**	**64,020,980**	**1,006,384,787**
Net Profit after tax for the year	-	-	-	171,103,617	**171,103,617**
Reserve for Exceptional losses	-	112,551,586	-	(112,551,586)	-
Cash Dividend paid	-	-	-	(60,000,000)	**(60,000,000)**
Fluctuation Fund Adjustment	-	-	(6,895,890)	-	**(6,895,890)**
Balance As at 30 September, 2025	**400,000,000**	**670,266,928**	**(22,247,424)**	**62,573,010**	**1,110,592,514**

Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 16)

Same policies and practices pertain to the users-focus area of significants have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company, Namely:

Accounting Policy

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2024). Provision for Income Tax is considered at the end of the year.

Seasonality of interim operation

The company's business is not heavily seasonal.

Unusual and Extra Ordinary items

There were no Extra Ordinary items, the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

Changes in estimates

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Dividend Paid

The company did not pay any dividend to its shareholders for the interim period.

Event after the reporting period

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances

There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities

There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.

sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	**Chief Financial Officer**	**Chief Executive Officer**	**Director**	**Director**	**Chairman**

The detail of the published first Quarter Financial Statements is available in the website of Sena Insurance PLC. The Address of the Website is www.senainsurance.com