



Sena Insurance PLC

UN-AUDITED FIRST QUARTER FINANCIAL STATEMENTS

Dear Shareholder(s),

We are pleased to present the un-audited First Quarter Financial Statements of Sena Insurance PLC for the quarter ended on 31 March, 2026 as per Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRC/2008-183/Admin/03-34 dated 27 September, 2009. Accordingly these Financial Statements have already been sent to the Bangladesh Securities and Exchange Commission and Stock Exchanges.

Un-Audited Balance Sheet (Statement of Financial Position) As at 31 March, 2026				Un-Audited Profit and Loss Account For the Period Ended 31 March, 2026				Un-Audited Statement of Cash Flows For the Period Ended 31 March, 2026			
Capital and Liabilities	Notes	Amount in Taka		Particulars	Notes	Amount in Taka		Particulars	Notes	Amounts in Taka	
		31 March, 2026	31 December, 2025			January to March 2026	January to March 2025			January to March 2026	January to March 2025
Authorised Capital				Gross Premium Income		597,475,437	611,594,732	Cash flows from operating activities			
100,000,000 Ordinary shares of Tk.10/- each		1,000,000,000	1,000,000,000	Re-Insurance Premium		445,842,565	465,302,607	Collection from premium & Sundry Income		357,303,076	721,076,703
Issued, Subscribed and Paid-up Capital		400,000,000	400,000,000	Net Premium Income		151,632,872	146,292,124	Payment for management expenses, Re-insurance & Claims		(274,682,946)	(331,475,515)
24,000,000 Ordinary share of Tk. 10 fully paid up	3.00	400,000,000	400,000,000	Unexpired Risk Reserve (Opening)		265,228,621	45,702,954	Income tax paid		(6,406,946)	(9,639,561)
Reserve or Contingency Accounts		814,889,459	743,307,001	Commission on re-insurance		38,455,959	44,970,947	Net cash flows from operating activities		76,213,184	379,961,627
Reserve for Exceptional Losses	4.00	767,720,077	707,972,533	455,317,452		236,966,025		Cash flows from investing activities			
Investment Fluctuation Fund	5.00	(27,108,234)	(25,034,175)	Allocable Management Expenses (Including Claim)		134,638,300	118,534,158	Acquisition of fixed assets		(66,810)	(9,279,748)
Profit and Loss Appropriation Account	6.00	74,277,617	60,368,643	Un-alloable Management Expenses		11,894,215	8,802,107	Sales of Fixed Assets		-	900,000
				Unexpired Risk Reserve		269,277,482	66,817,295	Investment made in share & Treasury bond		770,796	(49,359,331)
Total shareholders equity		1,214,889,459	1,143,307,001	415,809,997		194,153,560		Net cash used in investing activities		703,986	(57,739,079)
Balance of Funds and Accounts		269,277,482	265,228,621	Profit Before Investment and Sundry Income		39,507,455	42,812,465	Cash flows from financing activities			
Fire insurance business	7.00	84,613,787	63,679,856	Investment and Sundry Income		41,766,217	38,699,534	Cash dividend paid		-	-
Marine insurance business		83,759,328	78,931,295	Profit Before Tax		81,273,672	81,511,999	Loan from Sena Kalyan Sangstha		-	-
Motor insurance business		7,237,280	7,572,968	Income Tax Expenses	11.01	7,864,681	5,600,052	Total cash flows from financing activities		-	-
Miscellaneous insurance business		93,667,086	115,044,503	Deferred Tax (Income)/Expense	12.03	(247,527)	(173,569)	Net increase in cash & Cash equivalents during the year		76,917,169	322,222,548
Premium Deposits	8.00	100,613,848	106,043,332	7,617,154		5,426,484		Opening cash & Cash equivalents at beginning of the year		1,366,624,949	1,368,318,203
Liabilities and Provisions		815,175,463	522,208,228	Net Profit After Tax		73,656,517	76,085,515	Closing cash & Cash equivalents at end of the year		1,443,542,118	1,690,540,751
Estimated liabilities in respect of outstanding claims whether due or intimated	9.00	430,623,464	364,153,432	2,074,059		(3,362,931)		Net Operating Cash Flows Per Share (NOCFPS)		1.91	9.50
Amounts due to other persons or bodies carrying on	10.00	325,753,657	86,855,470	Other Comprehensive Income							
Provision for Income tax	11.00	11,756,728	32,225,166	Gain/(loss) from Fair Value Changes of							
Deferred Tax Liability	12.02	2,767,695	3,015,222	Investment in Shares		(2,074,059)	(3,362,931)				
Lease Liability	13.00	6,082,038	6,082,038	Profit and Loss Appropriation							
Unclaimed Dividend Account		1,103,694	1,108,415	Balance Brought Forward from previous year		60,368,643	64,020,980				
Provision for WPPF		4,063,684	11,953,365	Net Profit After Tax		73,656,517	76,085,515				
Sundry Creditors	16.00	33,024,504	16,815,121	Reserve for Exceptional losses		(59,747,544)	(61,159,473)				
				Dividend paid		-	-				
Total liabilities		1,185,066,793	893,480,181	Balance transferred to balance sheet		74,277,617	78,947,022				
Total Shareholders Equity and Liabilities		2,399,956,252	2,036,787,181	Earnings Per Share (EPS)		1.84	1.90				
Assets and Properties											
Non-Current Assets		488,535,813	492,688,765								
Property, Plant and Equipment	17.00	99,776,789	102,321,477								
Investment in BGTB	18.00	364,780,540	366,388,805								
Right of Use (RoU) Assets	19.00	7,096,638	7,096,638								
Deferred Tax Assets	20.00	16,881,845	16,881,845								
Current Assets		467,878,321	177,473,467								
Investment in Shares	21.00	23,681,864	25,755,923								
Accrued Interest	22.00	61,789,260	54,849,051								
Amount due from other persons or bodies carrying on	23.00	828,315	828,315								
Sundry Debtors	24.00	380,524,617	94,425,945								
Stationary and forms in hand		153,140	187,250								
Stamps in hand		901,125	1,426,983								
Cash and Cash Equivalents		1,443,542,118	1,366,624,949								
Fixed Deposits: (FDR's)	25.00	1,319,385,240	1,308,980,747								
SND Accounts		100,374,310	50,232,771								
Current Accounts		23,197,905	6,859,090								
Cash in hand		76,545	44,223								
Brokerage Balance		508,118	508,118								
Total Assets and Properties		2,399,956,252	2,036,787,181								
Net Asset Value (NAV) Per Share	30.01	30.37	28.58								

Some Selected Explanatory Notes in the preparation of interim financial statements (IAS 34, Para 16)

Same policies and practices pertain to the users-focus area of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company, Namely:

Accounting Policy

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2025). Provision for Income Tax is considered at the end of the year.

Seasonality of interim operation

The company's business is not heavily seasonal.

Unusual and Extra Ordinary items

There were no Extra Ordinary items, the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

Changes in estimates

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Dividend Paid

The company did not pay any dividend to its shareholders for the interim period.

Event after the reporting period

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances

There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities

There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.

sd/-
Company Secretary

sd/-
Chief Financial Officer

sd/-
Chief Executive Officer

sd/-
Director

sd/-
Director

sd/-
Chairman