



# Company Profile



SENA INSURANCE PLC  
সেনা ইন্স্যুরেন্স পিএলসি



Sena Insurance PLC  
**Achieved the  
Highest**  
Credit Rating in Bangladesh

**AAA**

Long Term Rating **AAA**

Short Term Rating **ST-1**

Outlook **Stable**

Head Office: SKS Tower (12<sup>th</sup> Floor), 7 VIP Road, Mohakhali, Dhaka -1206 , Bangladesh

Phone: +88 02 55058455-7, Fax: +88 02 55058458

✉ [info@senainsurance.com](mailto:info@senainsurance.com) 🌐 [www.senainsurance.com](http://www.senainsurance.com)

**Hotline: 01713 011891**

Sena Insurance

# Achieved

The IDRA, ICSB, ICAB, ICMAB & Asia Insurance Awards

**IDRA Insurance Excellence Award 2025**

for one of the best General Insurance Companies Presented by IDRA

**9<sup>th</sup>, 11<sup>th</sup> & 12<sup>th</sup> ICSB**

National Award for Corporate Governance Excellence 2021, 2023 & 2024 Presented by ICSB

**23<sup>rd</sup> ICAB**

National Award for Best Presented Annual Reports-2022 Presented by ICAB

**5<sup>th</sup> & 6<sup>th</sup> Emerging Asia Insurance Awards 2024 & 2025**

Organized at Bangkok, Thailand

**13<sup>th</sup>, 14<sup>th</sup> & 15<sup>th</sup> ICMAB**

Best Corporate Award 2022, 2023 & 2024 Presented By ICMAB



# SENA INSURANCE PLC AT A GLANCE

Sena Insurance PLC (formerly known as Sena Kalyan Insurance Company Limited) was incorporated as a Public Limited Company on 3rd September 2013 and obtained permission for commencement of insurance business from the Insurance Development & Regulatory Authority (IDRA) on 10th September 2013 and subsequently was listed with the Dhaka & Chittagong Stock Exchanges in 2021.

Sena Insurance PLC (SIPLC) is a concern of Sena Kalyan Sangstha (SKS) of Bangladesh Armed Forces.

SKS is absolutely a welfare-oriented organization which is designed to undertake various welfare projects dedicated to the humanity and particularly for the distressed members of our Armed Forces. The Board of Sena Insurance PLC comprises of total nine (9) Directors, all of whom are Non-Executive Directors. Among the directors of the Company, two (2) are independent directors and seven (7) are nominated directors representing Sena Kalyan Sangstha (SKS). All the nominated directors are serving senior officers of Bangladesh Armed Forces.

## OUR KEY DIFFERENTIATORS FOR THE YEAR 2025

<b>Consistent market leadership and growth</b>	We are one of the leading private sector non-life insurance Companies in Bangladesh on the basis of Gross (Premium) Growth (%) in the last 5 Years. 92.59%	
<b>Diverse products and multi-channel distribution</b>	We have a comprehensive and diverse product portfolio and an expanding distribution network with the aim of increasing penetration in Bangladesh. (Fire Insurance, Motor Insurance, Travel Insurance, Marine Insurance, Engineering Insurance, Aviation Insurance, Miscellaneous Insurance, Micro Insurance).	
<b>Excellence in customer service and technology</b>	We have a dedicated and digital arm focused on improving the speed of delivering service.	
<b>Risk management</b>	We target profitable growth by using risk selection and data analytics, maintaining robust reserves and prudent investment management.	
<b>Capital conservation</b>	We maintain a high level of solvency against the minimum threshold of 1x (up to 31 December 2025) set by the regulatory authorities. A high solvency ratio means your business is in a strong financial position. 1.25 X Solvency as on 31 December 2025	
<b>Ownership structure</b> (As at 31 December 2025)	Paid Up Capital BDT 400 MN	60% Sponsor (SKS) shareholding 40% Public shareholding
<b>Network</b>	13 Branches	
<b>Contribution through payment of Tax, VAT and Excise Duty</b>	BDT 161.32 MN	
<b>Total policyholders</b>	5,22,837 (Including 5,12, 834 Microinsurance policy)	
<b>Claims honored</b>	165.25 MN	
<b>Present claims settlement ratio</b>	90.58%	





# OUR PHILOSOPHIES



## VISION

Sena Insurance PLC aspires to be the most compliant and trusted risk manager in Bangladesh.



## MISSION

To become a leading insurance company by providing innovative products and customer friendly services through highly motivated team of dedicated professionals and ensure profit for the sponsors and shareholders.

## CORE VALUES



TRUST

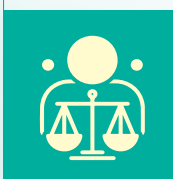


INTEGRITY



PROFESSIONALISM

## OUR ETHICAL PRINCIPLES



Despite being the youngest general insurance company in the country, SIPLC has a continuous process of screening the business and short-listing risk-based products and services. In this regard, the numbers of customers have been increasing day by day in last 13 years since its inception due to timely payment of insurance claims and remaining compliant with existing rules. We cherish the credible image of our beloved Armed Forces and do justice to it through our services.

## Key Features

■ Nature of Business	: Non-life insurance/ General Insurance
■ Date of Incorporation	: 03 September, 2013
■ Date of Commencement of Business	: 03 September, 2013
■ Date of Registration from IDRA	: 10 September, 2013
■ Authorized Capital	: Tk. 100,00,00,000
■ Paid up Capital	: Tk. 40,00,00,000
■ Date of Listing	: 07 November, 2021
■ Credit Rating Status	: Long Term Rating: AAA, Short Term Rating: ST-1
■ Credit Rating Company	: Alpha Credit Rating Limited
■ Company's Registration No.	: C-111100/13
■ Bancassurance Partners	: Trust Bank PLC, NRB Bank PLC & Brac Bank PLC
■ Auditors	: Mahfel Huq & Co., Chartered Accountants
■ Registered Address	: SKS Tower (12 <sup>th</sup> Floor) 7 Vip Road Mohakhali, Dhaka 1206, Bangladesh





# Capital & Shareholding

**Shareholding Structure:** Sena Insurance PLC (SIPLC) has a unique institutional shareholding structure. Total number of shares of the Company stands at 4,00,00,000 shares of Tk 10 each. The distribution is as following:

## Shareholding Structure:

Category of Shareholders	No of Shares	Percentage (%)
Sponsor (Sena Kalyan Sangstha)	2,40,00,000	60.00
General Public	1,60,00,000	40.00
<b>Total</b>	<b>4,00,00,000</b>	<b>100.00</b>



40%



60%

■ Sponsor (Sena Kalyan Sangstha) 60%

■ General Public 40%

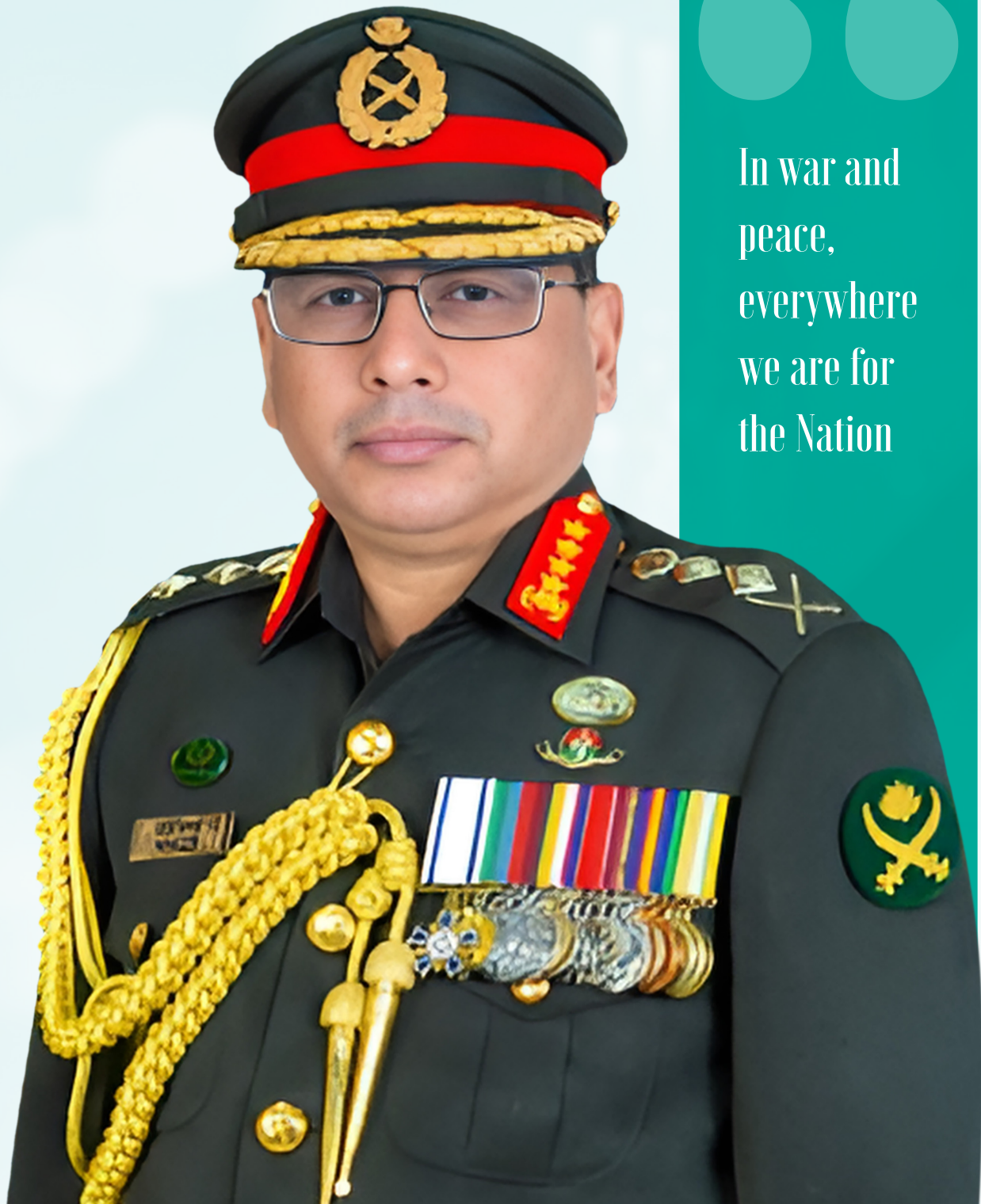


## Chairman, Board of Trustees Sena Kalyan Sangstha

**General Waker-Uz-Zaman, SBP, OSP, SGP, psc**

Chief of Army Staff, Bangladesh Army

Chairman of Board of Trustees, Sena Kalyan Sangstha



“

In war and  
peace,  
everywhere  
we are for  
the Nation



# Board of Directors



**Major General Md Sajjad Hossain SUP, ndc, afwc, psc**  
Chairman



**Air Cdre Md Abu Rayhan,**  
GUP, BUP, ndc, psc, M. Phil  
Director



**Brig Gen Mohammad Khaled Kamal,**  
BSP, ndc, psc  
Director



**Brig Gen Md Zubayer Hasnat,**  
SGP, psc, lsc  
Director



**Brig Gen Md Mahbub Hasan,**  
BPM  
Director



**Brig Gen Mohammad Azizur Rouf,**  
BGBM, psc  
Director



**Brig Gen Mohammad Mustafizur Rahman**  
Director



**Mr Kazi Ahmad Pervez**  
Independent Director



**Dr Shakila Yasmin**  
Independent Director



**Brig Gen Md Shafique Shamim, psc (Retd),**  
MDS, MBA, CII (Cert) ABIA  
Managing Director & CEO



# Chairman

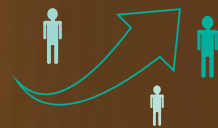
Sena Kalyan Sangstha & Sena Insurance PLC

Major General Md Sajjad Hossain, SUP, ndc, afwc, psc



I firmly believe that SKS team would be able to maintain a sustained growth in future and continue to serve the humanity.





# Managing Director & CEO Sena Insurance PLC

**Brig Gen Md Shafique Shamim,**  
psc (Retd), MDS, MBA, CII (Cert), ABIA



**SIPLC is a family that is  
built on mutual respect  
and teamwork.**



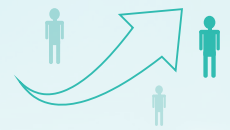
## Leadership Team

### Senior Management (Top Management)

Name	Position	Educational Qualification	Overall Experience
<b>Brig Gen Md Shafique Shamim, psc (Retd), MDS, MBA, CII (Cert) ABIA</b>	Managing Director & CEO	MBA, MDS, Certificate and Post Graduate Diploma (ABIA) from Bangladesh Insurance Academy (BIA) and Certificate from Chartered Insurance Institute of UK.	40 Years
<b>Col Md Abue Masud, PBGM (Retd)</b>	Chief Investment Officer & Head of Corporate Affairs	B.A (Chittagong University)	39 Years
<b>Mr Maloy Kumar Saha</b>	Chief Financial Officer	M.Com, CA-CC & ITP	26 Years
<b>Mr Tajul Islam</b>	Chief Risk Officer & Head of Claims & Reinsurance	M.SS (DU)	24 Years
<b>Lt Col Asaduzzaman Hakim, BSP (Retd)</b>	Head of Micro Insurance	MBA	34 Years
<b>Mr M M Sajedul Islam, FCS</b>	Company Secretary	MBA (Finance), Chartered Secretaries (ICSB)	22 Years
<b>Mr Md Belal Hossain</b>	Head of Underwriting	MBA	26 years
<b>Engr Mohammad Shakhawat Hossain, MSc, LLB</b>	Head of IT	M.Sc.& Engineer-(DHNE) (CHNE)	22 Years
<b>Ms Khadiza Khanom Mili</b>	Head of HR	MA, MBA (HRM)	19 Years
<b>Ms Lasmin Akter</b>	Head of Internal Audit and Compliance	MBA (Finance), DU	13 Years

## Senior Marketing Executives

Name	Position
<b>Col Md Aulad Hossain, psc,G (Retd)</b>	Deputy Managing Director
<b>Gp Capt M Atiar Rahman, BUP, psc (Retd), MDS, MBA</b>	Deputy Managing Director
<b>Lt Col Kazi Halimur Rashid (Retd)</b>	Assistant Managing Director
<b>Lt Col AKM Nazimul Islam, psc (Retd)</b>	Assistant Managing Director
<b>Cdr Md Badruddoza Chowdhury, (C), psc (Retd)</b>	Executive Vice President



# Our Branches

**MOTIJHEEL BRANCH** 

**Major Said Hasan Taposh (Retd), MBA**  
Branch In-charge

Amin Court Bhaban, Floor 08, Room 801, 31 Bir Uttam Shahid Asfakus Samad Road (Old 62-63), Motijheel C/A, Dhaka-1000, Mobile: 01727-030727  
E-mail: motijheel@senainsurance.com

**MIRPUR BRANCH** 


**Lt Col Muhammad Ershad Hossain, G (Retd)**  
Branch In-charge

Cultural Centre Building, Level-7(Eastern Corner), Road-9, Mirpur DOHS, Pallabi, Dhaka-1216. Mobile: 01711-360076  
E-mail: mirpur@senainsurance.com

**DHAKA CANTONMENT BRANCH** 


**Major Khondker Helaluzzaman (Retd), MBA, PGDHRM**  
Branch In-charge

House # 413, Road # 30, New DOHS, Mohakhali, Dhaka-1206, Mobile: 01713-095080  
E-mail: dhakacant@senainsurance.com

**KAWRAN BAZAR BRANCH** 

**Col Md Omar Faruk, SPP, psc, G (Retd)**  
Branch In-charge

93, Kazi Nazrul Islam Avenue, (4th Floor), Room No-403, Kawran Bazar, Dhaka-1215, Mobile: 01769-002629  
E-mail: karwanbazar@senainsurance.com

**CHITTAGONG BRANCH** 


**Cdr Iftekhar Hassan (C), psc, BN (Retd)**  
Branch In-charge

Sena Kalyan Trade Center (SKTC), Level-4, 29, Agrabad C/A, Chittagong. Mobile: 01777-784623  
E-mail: chattogram@senainsurance.com

**KHULNA BRANCH** 

**Major Shahiduzzaman Chowdhury (Retd)**  
Branch In-charge

Tayamun Centre, 181/1, Jessore Road, Shibbari Mor, Khulna-9100. Mobile: 01713-424150  
E-mail: khulna@senainsurance.com

**SYLHET BRANCH** 

**Ms Nazia Ferdows**  
Branch In-charge

Ignite Education Building (2<sup>nd</sup> Floor) Kazitula, Masjid Market, Sylhet-3100, Bangladesh, Mobile: 01742-981318  
E-mail: sylhet@senainsurance.com

**MOHAKHALI BRANCH** 


**Col Md Abue Masud, PBGM (Retd)**  
Branch In-charge

SKS Tower (Floor-02), Office space no-106, Block-B, 7 VIP Road, Mohakhali, Dhaka-1206. Mob: 017552-374068  
E-mail: mohakhali@senainsurance.com

**DINAJPUR BRANCH** 


**SWO Md Monowar Hossain (Retd)**  
Branch In-charge

House/Holding No - 1173, Ward No-3, Munshipara (Lilirmor), P/S: Kotwali, Sadar, Dinajpur. Mob: 01322-870464, E-mail: dinajpur@senainsurance.com

**UTTARA BRANCH** 

**Major Aman Ullah Khan (Retd)**  
Branch In-charge

Syed Grand Centre (Floor-05), Plot-89, Road-28, Sector-07, Uttara, Dhaka-1230. Mobile: 01712-184696  
E-mail: uttara@senainsurance.com

**MOHAMMADPUR BRANCH** 


**Squadron Leader Md Mostafa Zaman (Retd)**  
Branch In-charge

AGRO Tower (2<sup>nd</sup> floor), 720/1/1, Teen Rastar Mor Mohammadpur, Dhaka -1207. Mobile: 01715-027898  
E-mail: md.pur@senainsurance.com

**PABNA BRANCH** 

**Mr ASM Shamsur Rahman**  
Branch In-charge

Haji Bablu Tower, (2<sup>nd</sup> Floor) Holding No. 0327, Abdul Hamid Road, Pabna Sadar, Pabna, Mobile: 01328-117999  
E-mail: pabna@senainsurance.com

**RAJSHAHI BRANCH** 

**Major Mohammad Toufiq Uz Zaman (Retd)**  
Branch In-charge

House/Holding No -76 (3<sup>rd</sup> Floor), Ward No-22, Mahalla-Sagorpara, PO: Ghoramara-6100, PS-Boalia, Dist-Rajshahi Mobile No: 01307-800452  
E-mail: rajshahi@senainsurance.com



**13**  
BRANCHES IN  
BANGLADESH



## Products of SIPLC



### Fire & Its Allied Perils Insurance

- Fire and its allied perils Insurance [Riot & Strike Damage, Flood & Cyclone, Earthquake, Malicious, Explosion and Impact Damage etc].
- Industrial All Risks (IAR) Insurance.
- Property All Risks (PAR) Insurance.
- Hotel Owners' All Risks Insurance (HOAR) [Property Damage & Business Interruption].
- Power Plant Operational Package Insurance Policy. (PPOPI)

### Marine Insurance

- Marine Cargo Insurance (Transit by Steamer/Powered vessel, Rail/Lorry/Truck, Air).
- Inland Transit Insurance (Rail/Road, Water Borne).
- Marine Hull Insurance (TC & TLO with Sue & Labour).
- Freight Insurance (Importation of F.O.B basis only).

### Engineering Insurance

- Contractors' All Risks (CAR) Insurance.
- Erection All Risks (EAR) Insurance.
- Boiler and Pressure Vessel (BPV) Insurance.
- Deterioration of Stock (DOS) Insurance.
- Machinery Breakdown (MBD) Insurance.
- Electronic Equipment Insurance (EEI).
- Contractor's Plant & Machinery Insurance (CPM)



### Miscellaneous

- Overseas Mediciam Policy (OMP), [Business & Holidays; Studies & Employment Insurance]/ Health Insurance.
- Burglary & House Breaking Insurance.
- Money Insurance.
- Cash-in-Safe/Business premises in strong room vault, A.T.M. Booth Insurance.
- Cash-on-Counter Insurance.
- Cash-in-Transit Insurance.
- Safe Deposit Box (SDB) Insurance.
- Personal Accident Insurance (Individual & Group).
- Fidelity Guarantee Insurance/ FG, Crime Insurance.
- Workmen's Compensation Insurance.
- Professional Indemnity Insurance.
- Employer's Liability Insurance.
- Bankers Blanket Bond & Computer Crime Insurance.
- Commercial General Liability (CGL) & Commercial Umbrella/Excess Liability Insurance.
- Terrorism & Sabotage Liability Insurance.
- Public Liability/ Third Party Liability Insurance.
- Product & Public Liability Insurance.
- Device Extended Warranty Insurance.



### Motor Insurance (Comprehensive)

- Private Vehicle Insurance.
- Commercial Vehicle Insurance.
- Motor Cycle/Scooter Insurance.

### Aviation

- Hull All Risks Insurance.
- Liability Insurance [TPL, PLL, CLL].
- Hull War Risk Insurance.
- Crew Personal Accident Insurance.

### Micro

- Livestock (Cattle) Insurance.
- Crop Insurance (aman, boro, potato, maize etc)



**Note:** In addition to the key businesses mentioned above, Sena Insurance PLC also deals in international business. This is transacted at SIPLC's head office for new product innovation and servicing of global customers subject to regulatory compliances.

#### SHARED SERVICES

##### What we do:

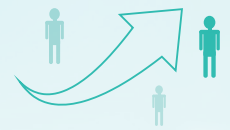
Leverage support functions across the organisation to improve customer service and drive business efficiency

##### Our services:

- Underwriting and Claims
- Customer Relationship
- Technology
- Operations

- Reinsurance
- Finance and Accounts
- Human Resources
- Legal and Compliance
- Actuarial

- Marketing
- Business Analytics
- Administration
- Fraud Control



# Our Wealth Our Clients



## Others

- Sena Filling Station
- Sweet Agrovet Ltd
- Ingen Technology Ltd
- International Convention Centre
- Ispahani Agro Ltd
- Ispahani Marshall Ltd
- Lark International
- Momen Real Estates Ltd
- Trust Bank PLC
- Shimanto Bank PLC
- BRAC Bank PLC
- Islami Bank Bangladesh PLC
- NRB Bank PLC
- Shanta Western Tower
- KB Petro Chemicals
- Sena Kalyan Sangstha
- Beximco Engineering Ltd
- East West Media Group Ltd
- Popular Enterprise
- icddrb
- Actor Sporting Ltd
- Sajeeb Corporation
- Premier Bank PLC



## Micro Insurance (Agriculture & Livestock):

- BRAC
- Adorsho Pranisheba Ltd
- DESHA
- CDIP
- APDS



## Business in collaboration with Insuretech:

- Carnival Assure Ltd
- Waadaa.Insure
- Bimafy Ltd
- Ezy Fintech Ltd
- Bahaza



## Hotels

- Le Meridian Dhaka
- Hotel Radisson Blue Water Garden Dhaka
- Hotel Radisson Blue Bay View Chittagong
- Alliance Hotel & Resorts Ltd
- Best Western SKS
- Hotel Sarina
- Maple Leaf Hotel & Resort Ltd
- Sena Hotel Developments Ltd



## Pharmaceuticals

- Beximco Pharmaceuticals Ltd
- Radiant International
- Virgo Pharmaceuticals Ltd
- Jenphar Bangladesh Ltd



## Aviation

- Us-Bangla Airlines Ltd
- Sky Capital Airlines Ltd
- NXT Air Ltd
- Beximco Aviation Ltd
- Galaxy Flying Academy Ltd
- South Asian Airlines Ltd
- Astra Airlines Ltd
- M/S Viyellatex Ltd



## Power Plants

- Energypac Power Venture Ltd
- Desh Energy Chandpur Power Co. Ltd
- Desh Cambridge Kumargaon Power Co. Ltd
- Summit Power Ltd
- United Anwara Power Ltd
- United Ashuganj Energy Ltd
- United Energy Ltd (Sylhet Plant)
- United Jamalpur Power Ltd
- United Mymensingh Power Ltd
- United Payra Power Ltd
- United Power Generation & Distribution Co. Ltd
- Midland East Power
- Desh Energy Hatiya Power Company Ltd
- SFL Unique Nebras Meghnaghat Power Ltd
- Midland Power Company Ltd



## Marine Hull

- Bangladesh Project and Marine Development Ltd.
- MHC Trading Ltd.
- UNI-GLOBAL BUSINESS LTD.
- Bashundhara LP GAS Ltd.
- BASHUNDHARA INDUSTRIAL COMPLEX LTD.
- UNITED MYMENSINGH POWER LIMITED
- United Shipping & Logistic Ltd
- DESHBANDHU SHIPPING LIMITED
- DESHBANDHU PARCEL & LOGISTICS LTD.
- Elite Trading Ltd.,
- K. N. Traders
- Blue Anchor Line Ltd.
- MV THE RIVER CRUISE of Holicays Shipping Lines,
- Friendship Hospital-Bangladesh



## Industrial Units

- Bangladesh Steel Re-Rolling Mills Ltd
- Bashundhara Multi Paper Industries Ltd
- Bashundhara Oil & Gas Co. Ltd
- Bashundhara LP Gas Ltd
- Bashundhara Readymix and Construction Industries Ltd
- Goldtex Ltd
- Blue Planet Knit Co. Ltd
- BSRM Wires Ltd
- BSRM Steel Mills Ltd
- Far East Knitting & Dyeing Industries PLC
- Malek Spinning Mill PLC
- New Asia Ltd
- Petromax Refinery Ltd
- Baizid Steel Ind. Ltd
- CSS Corporation (BD) Ltd
- Designtex Knitwear Ltd
- Diamond Food Ind.
- Elite Aquaculture Ltd
- Fauji Flour Mill
- Trust Knitwear Industries Ltd
- Global Attire Ltd
- Hamko Ind. Ltd
- Mongla Cement Factory
- Sena Edible Oil Industries Ltd
- Sena Kalyan Electric Ind.
- Amanat Shah Fabrics Ltd
- Amanat Shah Weaving Processing Ltd
- Hazrat Amanat Shah Spinning Mills Ltd
- Liberty Knitwear Ltd
- Pahartali Textile & Hosiery Mills
- South China Bleaching & Dyeing Factory Ltd
- United LPG Ltd
- United Enterprises and co. Ltd
- United Engineering & Power Services Ltd
- United Lube Oil Ltd
- United Sulpho - Chemicals
- Leviathan global BD Ltd
- Unimart Ltd
- Deshbandhu Cement Mills Ltd
- Salek Textile Mills Ltd
- T-Design Ltd
- Golden Refit Garments Ltd
- GMS Textile Ltd
- GMS Composite Knitting Industries Ltd
- R.M. Jute Diversification Mills Ltd
- Ekhlash Spinning Mills Ltd
- SKS LPG
- Energypac Fashions Ltd
- Astha Feed Industries Ltd
- Probridhi Apparels Ltd
- L Usine Fashion Ltd
- Lyric Industries Ltd
- Micro Fibre Group
- Super Star Group
- GMS Trims Ltd
- Sena Flour Mills
- Dhaka Garments and Washing Ltd
- Remi Holdings Limited.
- Tarasima Apparels Ltd
- Deluxe Fashion Ltd
- Liz Fashion Industry Ltd
- Lida Textile & Dyeing Limited



## Our Re-Insurers

Sena Insurance is engaged with the following worldwide Re-insurer Companies/ Corporations:

Reinsurer Name	Country Name	Rating	Rated By
Sadharan Bima Corporation	Bangladesh		
AXA XL Insurance Company UK Ltd.	UK	A+(Stable)	A.M. Best
		AA-(Stable)	S&P
XL CATLIN Insurance Company UK Ltd.	UK	A+(Stable)	A.M. Best
		A+(Stable)	S&P
HDI Global Specialty Se	Germany	A	A.M. Best
Best Meridian International Ins. Com. SPC (BMIIC)	America	A-	A M Best
RSA Insurance PLC	UK	A	S&P
Trust Insurance Management W.L.L.	Bahrain	A-	A M Best
Kuwait Reinsurance Company	Kuwait	A-	A M Best
Samsung Reinsurance Pte Ltd.	Singapore	A	A M Best
Specialty MGA	UK	A-	A M Best
Oman Insurance Management Services Ltd (Sukoon)	Oman	A+	A M Best
		AA-	S&P
Starr Singapore	Singapore	A+	A M Best
HDI Global SE, Singapore	Singapore	A+	A M Best
Whitecap Underwriting Europe	Czech Republic	A-	A M Best
Chubb Underwriting DIFC (Ltd)	UAE	AA	S&P
SCR Group CDG	Morocco	B++	A M Best
Elseco Limited –DIFC Elseco	UK	A	A M Best
Emirates Insurance International Risk Solutions	UAE	A-	A M Best
Zurich Insurance Co. Ltd	Switzerland	AA	A M Best
International General Insurance	India	A-	S&P
Arch Insurance	UK	A-	S&P
GIC	India	B++	A.M. Best
New India	India	B++ (Good)	A.M. Best
CICA Re	Togo	B+(Stable)	A.M. Best
WACIA Re	Western Africa	B+ (Good)	A.M. Best
KLAPTON Re	Zambia	Caa3 IFS	Moody's
KLPP Insurance & Reinsurance Co.	Cyprus	80% — A+	S&P
		20% — A-	A.M. Best
KENYA RE	Kenya	bb+	A.M. Best
The New India Assurance Co.	India	“bbb+” (Good)	A.M. Best
ATRIUM Underwriters Limited	UK	A-	S&P
MS Amlin	UK	A	S&P
Markel International (Dubai) Ltd.	Dubai	A+	A M Best
Lloyd's - Apollo	UK	AA-	Fitch
		A+	S&P
Lloyd's - Beazley	UK	A+	A M Best
Sirius Point International Insurance Corporation, Zurich Branch	Switzerland	A-	A M Best
Everest Insurance (Ireland) DAC - UK Branch	UK	A+	A M Best
		A+	S&P
Lloyd's - Lancashire	UK	AA-	S & P
Abu Dhabi National Takaful Company, United Arab Emirates	UAE	A-	A M Best
India International Insurance Company, Singapore	India	A-	S & P




## Claims Record

The effectiveness of an insurance company is put to test in the event of a claim. As a sincere and disciplined Armed Forces' sponsored organization, we always believe that prompt settlement of claim is a very important strategy to instill confidence in our partners.



Sena Insurance PLC believes that in a highly competitive insurance market, differentiation through new and more effective claims management practices are one of the most important and effective ways to maintain market share and profitability. The Company earns premium by selling policies/cover note but the largest outflow of money goes through settling claim. So, smooth and swift claim settlement play vital role in the development of the Company.

### Salient of US-Bangla Crash



- 01**

An aircraft of US-Bangla Airlines carrying 67 passengers and 04 crews crashed at Tribhuban Airport of Nepal on 12 March 2018 killing 51 and injuring 21 Personnel
- 02**

SIPLC handled the situation very professionally and earned a very good reputation in the industry.
- 03**

As per the international survey the Company settled the US-Bangla claim worth 1300 million taka among the claimants within the shortest possible time.

We commenced our business in 2014 and we have so far settled claims amounting more than **Taka 250 cr** in various classes of business. Our present claim settlement ratio is **90.58%**.



# Operational and Financial Highlights

## Key Performance Indicators (KPIs) of SIPLC

BDT in million except ratios and per share item

Particulars	2025	2024	2023	2022	2021
Gross Premium Income	1502.57	1,018.88	999.55	800.57	780.23
Re-Insurance Premium Ceded	996.91	648.25	578.65	456.12	503.77
Net Premium Income	505.66	370.64	420.90	344.45	276.46
Gross Claims	165.25	81.75	133.31	210.49	23.36
Investment and Other Income	161.51	135.41	86.64	67.93	54.34
Underwriting Profit or Loss	110.83	103.33	89.85	82.29	80.99
Net Profit Before Tax	239.07	206.71	150.22	129.75	115.98
Net Profit After Tax	206.60	171.68	136.66	114.33	106.15
Paid-up Capital	400.00	400.00	400.00	400.00	400.00
Shareholders' Equity	1143.31	1,006.38	897.06	806.67	748.37
Total liabilities	893.48	836.30	703.48	677.04	633.44
Total Long Term Investments	392.14	203.99	143.72	146.57	105.44
Total Assets	2036.79	1,842.69	1,600.54	1,483.71	1,381.81
Net Assets	1,143.31	1,006.8	897.05	806.69	748.37
Total Reserve Fund	707.97	557.72	455.83	355.87	275.82
Rate of Dividend Cash (%)	15.00%	15.00%	13.50%	12%	12%
Face Value Per Share	10.00	10.00	10.00	10.00	10.00
Earnings Per Share (EPS)	5.17	4.29	3.42	2.86	3.83
Net Asset Value Per Share (NAV)	28.58	25.16	22.43	20.17	26.99
Return on Shareholders Equity (%)	18.07%	18.40%	16.40%	14.70%	16.92%
Dividend Payout Ratio (%)	29.04%	34.95%	39.51%	41.98%	45.22%
Price Earning Ratio (Times)	10.22	10.02	15.40	20.15	20.19
Net operating Cash Flows Per Share	5.00	7.23	5.82	4.45	8.89
Net Underwriting Margin (%)	7.83%	10.14%	8.99%	10.28%	10.38%
Return on Average Assets (ROAA) (%)	10.52%	9.97%	8.86%	7.98%	9.00%
Return on Average Equity (ROAE) (%)	9.61%	18.40%	16.40%	14.70%	16.92%
Claims Settlement Ratio	90.58%	88.00%	96.00%	90.00%	88.00%
Unsettled Claims Ratio	9.42%	12.00%	4.00%	10%	12.00%
Claim/Loss Ratio (%)	26.23%	8.42%	24.65%	55.07%	5.00%
Expense Ratio (%)	19.40%	15.09%	12.89%	15.89%	14.18%
Liquid Asset to Total Assets (%)	75.81%	80.29%	82.51%	81.30%	89.93%
Net Worth to Total Assets (%)	56.13%	54.62%	56.05%	54.37%	54.16%
Size of FDR	1308.98	1,258.16	1,443.29	1,084.86	978.81
Adjusted Net Premium	505.66	370.64	420.90	344.45	276.46
Return on capital employed	18.07%	17.06 %	15.23 %	14.17 %	14.18 %
Customer Retention Ratio	84.08	82.00%	-	-	-
Shareholders' Fund/Shareholder's Equity	1143.31	1006.38	897.05	806.67	748.37
Employees as remuneration	60.14%	71.15 %	71.14 %	65.61 %	65.94 %
Dividend Retained by the entity	0.71	0.65	0.60	0.58	0.69
Employee Productivity Rate	32.65	31.32	25.56	26.63	25.99
Reinsurance claim recovery percentage	19.74%	-	-	-	-
Providers of Debt	Nil	Nil	Nil	Nil	Nil

# Awards and Accolades



12th IDRA Insurance Excellence Award-2025



12th ICSB National Award-2024



15th ICMAB Best Corporate Award-2024



Three International Awards in the 5th Emerging Asia Insurance Awards 2025



14th ICMAB Best Corporate Award-2023



11th ICSB National Award-2023



Three International Awards in the 5th Emerging Asia Insurance Awards 2024



ICAB 23rd National Award-2022



13th ICMAB Best Corporate Award 2022



9th ICSB National Award-2021



RTV Bima Awards 2023



6 Consecutive National & International Awards in 2025



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